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## DIVIDED SEC INCREASES RULE 14A-8 SHAREHOLDER PROPOSAL REQUIREMENTS

Sep 24, 2020

On September 23, 2020, a divided SEC adopted amendments to the Rule 14a-8 shareholder proposal rule by a 3-2 vote. The changes, among other things:

- increased the stock ownership requirement for eligibility to submit a proposal,
- strengthened certain procedural requirements, and
- raised the thresholds to resubmit a proposal that was previously voted on by shareholders.

[Click here](#) for a client alert describing the amendments in more detail.

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