

SEC PROPOSES SIGNIFICANT AMENDMENTS TO RULE 701 AND FORM S-8 TO BETTER ALIGN WITH CURRENT EMPLOYMENT PRACTICES

Dec 01, 2020

The SEC recently approved proposed amendments to rules governing the offer or sale of securities to employees through compensation programs. The proposed changes to Rule 701 – which exempts sales of securities by privately held companies made to compensate employees, consultants and advisors – and Form S-8 – which is the form used to register the sale of public company securities to employees and others – are designed to modernize the framework for compensatory securities offerings in light of the significant evolution in such offerings and the composition of today's workforce.

We have prepared a client alert describing the amendments that can be found [here](#).

RELATED PRACTICE AREAS

- Securities & Corporate Governance

MEET THE TEAM



R. Randall Wang

St. Louis

randy.wang@bclplaw.com

+1 314 259 2149

This material is not comprehensive, is for informational purposes only, and is not legal advice. Your use or receipt of this material does not create an attorney-client relationship between us. If you require legal advice, you should consult an attorney regarding your particular circumstances. The choice of a lawyer is an important decision and should not be based solely upon advertisements. This material may be “Attorney Advertising” under the ethics and professional rules of certain jurisdictions. For advertising purposes, St. Louis, Missouri, is designated BCLP’s principal office and Kathrine Dixon (kathrine.dixon@bclplaw.com) as the responsible attorney.