

News

BCLP ADVISES DEUTSCHE HYPO – NORD/LB REAL ESTATE FINANCE ON LOGISTICS FINANCING IN THREE JURISDICTIONS

Jun 26, 2023

International law firm BCLP has advised Deutsche Hypo - NORD/LB Real Estate Finance on the financing of a logistics portfolio with three properties in Germany, the Netherlands and France. The financed portfolio is managed by GLP Capital Partners, a global asset manager of alternative investments with approximately 125 billion USD in assets under management.

Deutsche Hypo - NORD/LB Real Estate Finance is the commercial real estate financing arm of Norddeutsche Landesbank and is one of the largest German real estate financiers.

BCLP is actively expanding its global real estate finance practice, which benefits from increasing collaboration between its global teams. In this demanding transaction, depth and breadth of BCLP's network and international expertise was an important part in the successful completion of the transaction. Deutsche Hypo - NORD/LB Real Estate Finance was advised by a cross-border, interdisciplinary team from Germany, France and the UK, covering financing, tax and real estate matters.

German partner Dr. Thomas Prüm, who led the international and interdisciplinary team, together with Counsel Constantin Alfes (Frankfurt) and Andrey Latyshev (Frankfurt), said: "For our client, the pan-European financing based on sophisticated documentation was a challenge. We are pleased that Deutsche Hypo - NORD/LB Real Estate Finance trusted our platform and expertise in this constellation. The quality of the cooperation across the different offices and the diversity of the legal issues distinguished this transaction."

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