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## **BCLP ENVIRONMENTAL GROUP PUBLISHES ALERT ON NEWLY ADOPTED CALIFORNIA GREENHOUSE GAS REPORTING, CLIMATE RISK DISCLOSURE REQUIREMENTS**

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Thousands of companies that do business in California will soon face new climate reporting mandates following Governor Gavin Newsom's approval of SB 253 (the *Climate Corporate Data Accountability Act*) and SB 261 (the *Climate-Related Financial Risk Act*). Together, the two laws establish a mandatory framework for greenhouse gas emissions reporting (SB 253) and climate risk disclosure (SB 261) that will impact many companies not currently covered by the U.S. Securities & Exchange Commission proposed climate disclosure rule, which applies only to publicly traded companies.

Our colleagues' alert, "Dis-closing Time: Golden State Enacts Greenhouse Gas Reporting, Climate Risk Disclosure Requirements," is available [here](#).

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