

**News**

## **BCLP ADVISES LBBW ON FINANCING OF A RESIDENTIAL REAL ESTATE PORTFOLIO**

Feb 28, 2024

International law firm BCLP has advised Landesbank Baden-Württemberg (LBBW) on a financing in the mid double-digit million euros range. LBBW is financing the acquisition of a residential real estate portfolio from ZAR Real Estate Holding GmbH & Co KG and the implementation of energy-efficient refurbishment measures for the properties. The portfolio consists of approx. 350 residential units and approx. 250 garages and parking spaces with a total net rental area of around 23,000 square meters.

BCLP legally advised LBBW on the transaction under the leadership of partners Dr. Torsten Pokropp and Frank Schwem as well as of Senior Associate Tony Sparing. The BCLP team also included Associate Katerina Diamantopoulou and Transaction Manager Romy Damm.

### **Advisors BCLP:**

**Dr. Torsten Pokropp** – Leading Partner (Real Estate Finance)

**Frank Schwem** – Leading Partner (Real Estate Finance)

**Tony Sparing** – Leading Senior Associate (Real Estate Finance)

**Katerina Diamantopoulou** – Associate (Real Estate Finance)

**Romy Damm** – Transaction Manager (Real Estate Finance)

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## MEET THE TEAM



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